



Modern Wealth and Meaningful Economic Activities

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現代財富和有意義的經濟活動

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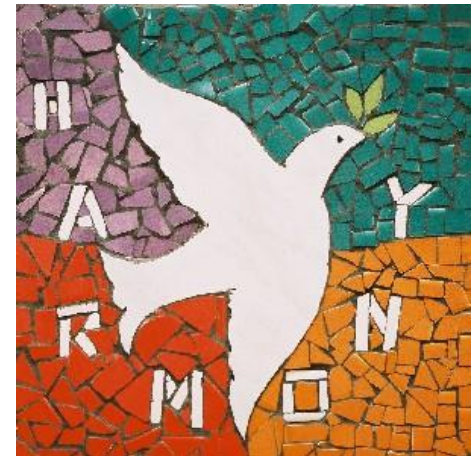
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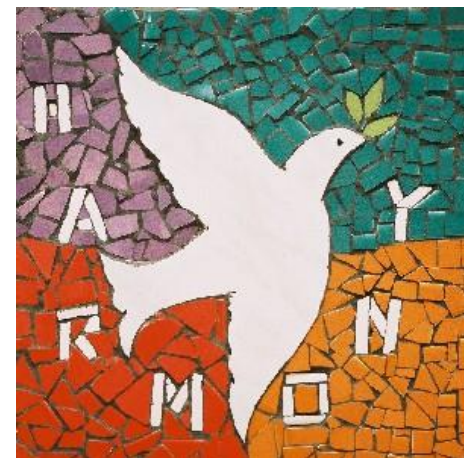
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Definition



- **Modern Wealth = the quality and quantity of Meaningful Economic Activities (MEA).**
- MEA varies from Country to Country
 - Depending on their stage of Development
 - Their Natural and Human Resources
- Increasing MEA is equivalent to increasing Modern Wealth.
 - There is **no limit to MEA, thus no limit to Modern Wealth.**
 - It is a function of innovation and **integrity.**





定義



- 現代財富=有意義的經濟活動（**MEA**）的質量和數量。
- 每個國家，都有他獨特的 **MEA**
 - 發展階段有所不同
 - 自然和人力資源也有所不同
- 增加**MEA**相當於增加現代財富。
 - **MEA**可以無限增長，現代財富也可無限增長。
 - 要有創新，更要有誠信。





Money from Thin-Air



- Banks can [loan out more than Deposits](#) legally.
- Some Termed this as Thin-Air Money.
- **A Country must increase its money supply so that its citizens can become wealthier.**
- The increase must be in step with the increase in Meaningful Economic Activities MEA.
- Government and Banks effectively play the role of **Guardian** of the Wealth of the Nation.



無中生有的金錢



- 銀行可以合法地，借出超過存款的金額。
- 有人稱之為無中生有的金錢。
- 一個國家必須增加貨幣供應量，使公民可以更為富裕。
- 貨幣增長必須和 MEA(有意義的經濟活動)同步。
- 政府和銀行，是國家財富的守護天使 (必須有高度的誠信)。

Control and Monitor of Bankers

- Bankers can create money from Thin-air via approval of loans.
 - Such is **not generally known** by the Public.
 - **Customers demand secrecy of their finances.**
 - The Power of such “Economic War Weapon” is similar to the Atomic Bomb.
- Monitor and Control of Bankers
 - Via Self Regulation?
 - Via Special Monitor Organization?



應如何監控銀行家？

- 銀行家可以用**無中生有的金錢**，貸款給顧客 (只要有一定的**儲備 – 10%?**)。
 - 一般公眾，不知這些銀行規則和運作。(拿到貸款已經謝天謝地了！)
 - 顧客多會要求銀行，保障他們的財務秘密。
- 這“經濟戰爭武器”的力量，媲美原子彈。(政治家必要認識！)
- 應如何監控銀行家？
 - 自律可行嗎？
 - 應由誰和如何監控？



New Function for Bankers

- Traditionally, Bankers **loan to the credit worthy**
 - Making Rich Richer
 - Creating Super-Rich
 - Causing Jealousy, anti-rich and social unrest
- New Function is to support Meaningful Economic Activities with Thin-air Money.
 - **Supply Economic War Troops with ammunition**
 - Improve on State Capitalism?



銀行家的新功能

- 傳統上，銀行貸款給信譽良好(富有)的顧客
 - 讓富人更富
 - 創建超級富豪
 - 引起嫉妒，仇富和社會動盪
- 新功能是用無中生有的金錢，支持有意義的經濟活動
 - 供應經濟戰部隊武器和彈藥。
 - 配合和提升國家資本主義？



How much MEA or Money should China Create?



- In GDP per Capita terms, if China wants to match US, needs to create 4 times the Money.
- In MEA terms, China can achieve **higher standard of living** with less Money and Waste.
 - No need to jam highways with one driver cars
 - No need to have huge houses wasting electricity
 - Improving **education via Internet** a better MEA
- Forgive debts of Economic Warriors important
 - Inevitable in a fast pace, leading economy.

中國應該創造多少MEA或金錢？



- 在從人均**GDP**趕上美國，需要創造**4倍**美國的金錢。
- 在**MEA**方面，中國可以用**更少的錢**，換取更高的生活水準。
 - 無需單人駕車，堵塞公路。
 - 無需住大的房屋，浪費電力。
- 通過**互聯網改善教育**，是好的**MEA**。
- 赦免經濟勇士的債務
 - 經濟高速發展，會有不可避免的失誤。

Progress of MEA

1. Set up the Think Tanks to define MEA
2. Food for the Citizens as the essential MEA
3. Educate the Citizens
4. Make them productive and competitive in the Global Economy
5. Improving the standard of living
- 6. Refining and re-defining the MEA**
7. MEA in the context of the Global Economy



有意義經濟活動(MEA)的演進

1. 成立智庫，決定推行那些MEA
2. 食糧是最基本的MEA
3. 公民教育
4. 提升生產力和競爭力，在經濟戰中勝利
5. 提高生活水平
6. 提升並重新定義MEA
7. 在全球經濟背景下的MEA



Progress of MEA

1. Set up the Think Tanks

- Get the best Financial Brains in the Country.
- Provide Internet Access to other Brains.
- **Develop the “Can Do” attitude.**
 - Define 10-20 year goals.
 - Specify 5 year plans.
 - Approve and monitor immediate projects.
- Super Democracy and
- Super Disclosure.....



MEA的演進

1. 成立智庫，決定推行那些MEA

- 集合全國最好的金融頭腦。
- 利用互聯網，接觸到其他的金融頭腦。
- 樹立“我們一定成功”的心態。
 - 定下10-20年的目標。
 - 鎖定五年計劃。
 - 批准及監管項目。
- 超民主與
- 超披露.....



Progress of MEA

2. Food for Citizens

- Go for Modern Agriculture if appropriate.
 - Do not give out tiny plots for **subsistence Farming**. Farmers will remain poor.
 - Agriculture is weather dependent.
 - University Research Institutes recommended.



MEA的演進

2. 食糧是最基本的MEA

- 適當地實行現代化農業。
 - 不要給少量的地塊為生計農業。傳統作業，農民不會脫貧。
 - 農業要依賴天公做美。
- 推薦成立大學研究機構。



Progress of MEA

3. Educate the Citizens

- Internet Course Material for All Citizens.
 - Guarantee **availability of quality information**
 - May need Government Funding and Monitoring
- Shake off ideology Dogma
 - **Communism, Capitalism, Free Market will not guarantee Prosperity.**
 - Find Appropriate Solutions (Feel the stones to cross the river)



MEA的演進

3. 公民教育

- 網上課程，令所有公民可以終生學習。
 - 供應高質量，有審評的知識。
 - 可能需要政府資助和專家審核。
- 擺脫意識形態教條
 - 共產主義，資本主義，自由市場並不能保證繁榮。
 - 找合適的解決方案（摸石過河）



Progress of MEA

4. Productive and Competitive

- Government and Bankers provide Entrepreneurs or Companies with Policy and Thin-Air Money.
- Consider **State Capitalism**
- If successful, improve and replicate.
- **If not successful, forgive debts.**
- In Global Economic War, do not punish the warriors!



MEA的演進

4. 提升生產力和競爭力

- 政府和銀行提供給企業家或公司：政策和無中生有的金錢。
- 實行國家資本主義？
- 如果成功，改進和複製。
- 如果沒有成功，赦免債務。
- 在全球經濟戰爭，
不要懲罰自己的戰士！



Progress of MEA

5. Improve Living Standards

- **Infrastructure as Growth Engine** and Living Standards Barometer.
- If you have a Road, Money will Follow.
- Let some get rich first?



MEA的演進

5. 提高生活水平

- **基礎設施**是增長經濟的引擎和衡量生活水平的指表。
- **路通財通**。
- 讓一部分人先富起來？



Progress of MEA

6. Refining and re-defining

- If already self sufficient in Food, producing more grain may not be Meaningful.
- If exporting simply increases Foreign Currency Reserve, not Meaningful.
- Think Tanks need to **constantly monitor and re-think.**



MEA的演進

6. 提升並重新定義MEA

- 如果糧食已經自給自足，生產更多的糧食可能沒有意義。
- 如果出口，只是增加外匯儲備，意義不大。
- 智囊需要不斷監測和再思考。提升並重新定義MEA。



Progress of MEA

7. Global Economy Context

- Want to be a Food Producing Nation?
- Want to be a Factory Nation?
- Want to be a Banker Nation?
 - Should **have knowledge and capability in all areas** but specialize depending on opportunity?



MEA的演進

7. 在全球經濟背景下的MEA

- 想成為一個糧食生產國？
- 想成為一個“世界工廠”的國家？
- 想成為一個“世界銀行”的國家？
- 應該在所有領域都擁有知識和能力，但根據機會發揮？



Applying the Concept to China

1. Improve Farming technology is a MEA?
- 2. Urbanization is a MEA?**
3. More Foreign Currency Reserve is NOT a MEA?
4. More pollution as Factory of the World and continued cheap labor is NOT a MEA?
5. Currency Swap is a MEA?
- 6. Educating Public on Financial Secrets is a MEA?**
- 7. Reforming the Global Banking System is a MEA?**



把理念應用到中國

1. 提高農業技術是一個MEA？
2. 城市化是一個**MEA**？
3. 更多的外匯儲備不是一個MEA？
4. 更嚴重的污染作為世界的工廠，並繼續廉價勞工政策不是一個MEA？
5. 貨幣互換是一個MEA？
6. 把金融的秘密公開，教育國民是**MEA**？
7. 改革全球金融體系是一個**MEA**？



China – 1. Improve Farming Technology

- China is self-sufficient in Food Production.
- Many Farmers still have **subsistence level** small plots that are inefficient.
- Currency Swaps with **African Nations** likely to turn them into Food Production Nations.



中國－1. 提高農業技術

- 中國糧食生產，已是自給自足。
- 許多農民仍然靠低效的小塊土地生存。
- 與非洲國家貨幣互換，提高他們農業技術，很有可能把他們變成食品生產國。



China – 2a. Urbanization as MEA

- **Fund Job Creators** to move to Ghost Cities.
- Government rent vacant units and/or build **social housing**?
- Incentives for Farmers
 - **Cash**
 - **Jobs**
 - Free Housing
 - **Education**
 - Social Services



中國 – 2a. 城市化

- 投資基金給**創造就業者**，讓他們改變鬼城。
- 政府租用空置單位，和建造社會公屋？
- 激勵農民城市化的措施
 - 現金
 - 職位
 - 免費住房
 - 教育(兒女)
 - 社會福利



China – 2b. Urbanization as MEA

- Is providing incentives to Farmers to move to cities a MEA?
- Should China **increase its Money Supply** to sustain this MEA?
- Will Farmers be richer and wiser with this increase of Money Supply?



中國 – 2b. 城市化

- 提供鼓勵給轉移到城市的農民，是否MEA？
- 中國應否**增加其貨幣供應量**，支持這MEA？
- 增加這貨幣供應量，農民生活會更富足，
變得更明智嗎？



China – 2c. Urbanization as MEA

- Assume China to urbanize 300 million Farmers
- Assume cost per move = RMB50,000
 - Total = RMB15 Trillion
 - Foreign Reserve = US\$4 Trillion (>RMB24 trillion)
 - **Increasing the Thin-Air Money is acceptable.**
- Assume each Farmer contributes back over 10 years the GDP of RMB\$50,000
 - Net cost of the Urbanization Move to the Government = RMB\$0
- How to make it happen?



中國 – 2c. 城市化

- 假設中國要讓 3 億農民城市化
- 假設每人移動費用為= 人民幣5 萬
 - 合計=15萬億人民幣
 - 外匯儲備=4萬億美元 (>人民幣24萬億元)
 - 從無中生有，發行這金額，是可以接受的。
- 假設每個農民貢獻超過人民幣50,000元GDP (10年內)
- 城市化的淨成本可算是人民幣 0
- 如何做到這一點？



China – 2d. Urbanization as MEA

- Turn a Farmer into other profession with help from **Job Creators?**
 - Factory Worker
 - Health Worker
 - Retail Industry
 - Tourism Industry
 - Service Industry
 - Academics
 - Financial Industry



中國 – 2d. 城市化

- 把一個農民轉型到其他行業，**靠就業創造者的幫助？**

- 工廠工人
- 保健員
- 零售業
- 旅遊業
- 服務業
- 學術界
- 金融業



China – 3. More Foreign Currency Reserve NOT a MEA?

- Trade should be a two-way street.
- Keeping worker wages low and polluting environment for Foreign Thin-Air Money:
 - Useful to learn technology and keep employment
 - The amount of US\$4 Trillion may be too large
- Refocus more on **Internal Consumption**



中國－3. 更多的外匯儲備

- 貿易應該是雙向的。
- 保持工人工資低和污染環境，為賺取外商無中生有的貨幣：
 - － 以前的用處是學習技術，並保持就業
 - － 4萬億美元的儲備金額可能太大
- 重新聚焦，發展更多內部消費



China – 4. Cheap Labor and Pollution not MEA

- Workers living in dormitories and getting low wages were **transition measures**.
- Factories polluting environment may be doing **more harm than good**.



中國 - 4. 世界的工廠

- 住在擠迫的宿舍，和接受低工資是**過渡措施**。
- 工廠污染環境，做成**弊大於利**。



China – 5. Currency Swap is a MEA

- Currency Swap builds **win-win** and NO debts.
- Poorer Country may designate a city as a **special economic zone**
 - Encourage Foreign Investment
 - Even Property Speculation
 - Tolerate and learn “foreign culture” in such a city



中國 – 5. 貨幣互換

- 貨幣互換建立**雙贏**和**零債務**。
- 較貧窮的國家可以指定一個城市作為一個**特殊的經濟區**
 - 鼓勵外商投資
 - 甚至炒樓
 - 容忍和了解在這樣城市的“外來文化”



China – 6a. Educate Public on Financial Secrets

- Chinese Citizens are familiar with:
 - **Let some get Rich First.**
 - Making Money earnestly is Glorious.
- Few understand:
 - China is fighting an Economic War.
 - Money can be created from Thin-air.
 - Modern Wealth = Meaningful Economic Activities.
- **Should Soldiers understand their weapons?**
 - And the various Strategies and Tactics?



中國 – 6a. 把金融的秘密公開

- 中國公民熟悉：
 - 讓一部分人先富起來。
 - 正當賺錢是光榮的。
- 很少有人知道：
 - 中國正在打全球經濟戰爭。
 - 錢可以無中生有。
 - 現代財富=有意義的經濟活動。
- 士兵們應該明白自己的武器？
 - 和各種戰略和戰術？



China – 6b. Educate Public on Financial Secrets

- Many Chinese are proud that China has become “Factory of the World.”
 - Do they understand the differences between Food Producing, Factory and Banker Nations?
 - **Banker Nations give Thin-air Money in exchange for hard work and degradation of environment!**
- What are the MEAs for China now?



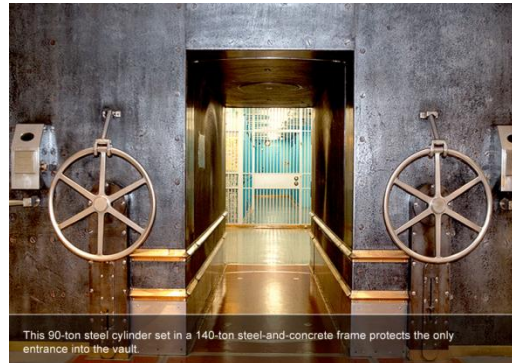
中國 – 6b. 把金融的秘密公開

- 許多中國人感到自豪的是：中國已成為 “世界的工廠” 。
 - 他們了解食品生產國，工廠國和銀行國之間的差異嗎？
 - 銀行國用無中生有的金錢，換取他國辛勤工作的成果，和做成他國環境污染！
- 什麼是中國目前的MEA？



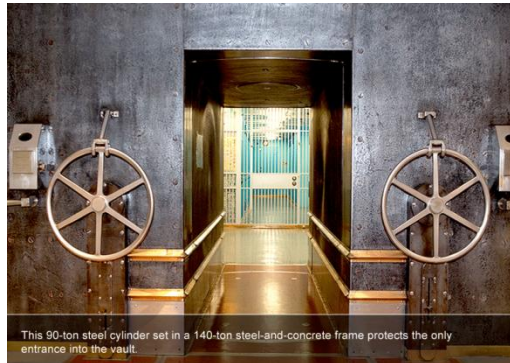
China – 7a. New Banking System as MEA (The New Bankers)

- Bankers as **Guardians of Wealth** of the Nation.
- Make them rich but not greedy.
- They work with individuals and Companies to Increase Meaningful Economic Activities.
- They Forgive Thin-Air Debt when appropriate.



中國 – 7a. 改革全球金融體系

- 銀行家作為國家財富的守護天使。
- 使他們富而不貪。
- 他們的工作是：增加個人和企業的有意義的經濟活動。
- 在適當的時候，赦免債務。



China – 7b. New Banking System as MEA (Social Housing)



- Can Government guarantee every Citizen a decent home?
 - Home as **asset with guaranteed buyback price?**
 - Home price **separate from Investment Property?**
 - **Government Built** affordable **Social Housing?**
- Government to provide **Credit Card (with occasional cash) to all citizens for MEA?**
 - Narrow gap between rich and poor?
 - Poor to get more Credit on Card?

中國 – 7b. 改革全球金融體系

- 政府可以保證每個公民都有一個舒適的家嗎？
 - 家成為有保證回購價的資產？
 - 把投資物業和家居價格分開？
 - 政府建適用社會經濟的住房(公屋)？
- 政府提供信用卡(間中有錢)與所有公民？
 - 縮窄貧富差距？
 - 窮人得到更多的信用金額？



China – 7c. New Banking System to Match Meaningful Economic Activities

- Many Economists **predict a slow down in GDP** when a Country's GDP reaches a certain level.
- MEA can be theoretically infinite!
 - Can China break such a prediction with **continuous improvement and increased MEA?**
 - Will Banks increase money supply to match?



中國 – 7c. 改革全球金融體系

- 許多經濟學家預測：當一個國家的**GDP**達到一定水平，**GDP**的增長會放緩。
- **MEA**理論上可以無限大！
 - 中國能否打破這樣的預測？持續改進和提高**MEA**？
 - 銀行會否增加貨幣供應量來匹配？



Applying the Concept to the World

1. Every Nation increases its money supply to match its Meaningful Economic Activities?
2. Most Nations will make their **Currency non-tradable outside their borders?**
3. Currency Swaps will undermine the US Dollar?



把理念應用到全球

1. 每個國家增加貨幣供應量，以配合其有意義的經濟活動？
2. 大多數國家會將其貨幣，在境外不能兌換 (防止大鱷吞噬)？
3. 貨幣互換，將削弱美元地位？



One World, One Dream



1. Share knowledge to benefit all is a MEA.
2. Acknowledge the past but forgive is a MEA.
3. Encourage every Nation to achieve **win-win** is a MEA.
4. Providing a higher standard of living than our ancestors to all is a MEA.
5. **Achieving Peace and Harmony** is a MEA.
6. Removing Nationalism Dogma is a MEA.

同一個世界，同一個夢想



1. 分享知識，以造福於所有人類為**MEA**。
2. 認識過去霸權無道，但寬恕是為**MEA**.
3. 鼓勵每一個國家，以實現雙贏為**MEA**。
4. 提供比我們的祖先更高的生活水準是**MEA**。
5. **實現和平與和諧是為MEA.**
6. 去除偏見民族主義教條是為**MEA**。